



## PowerPlant Park-Progress Report-Key Milestones

Over the past four years PowerPlant Park has overseen the development of an 18.8-acre cannabis Park and campus on Richmond's North Shoreline. The company has invested over \$3M thus far to complete requisite plan sets, environmental studies, regulatory compliance and various submissions to the City's planning department and state agencies. A significant part of this investment spent on local area consultants, engineers and architects. PowerPlant Park has assembled a world-class management team with over 125 years of combined cannabis experience, including three master growers, two chief scientists and several tissue culture & genetics experts to ensure plant integrity and superior strain selection.

### Milestones include;

- PowerPlant Park was unanimously granted its CUP and land use entitlements from Richmond's [Planning Commission](#) on April 18, the approval process spanned over 36 months working closely with city and state officials
- On-site power will be 100% solar, eventually off-grid, (dubbed the "GreenGreenNewDeal")
- PowerPlant Park expects to break ground in March 2020
- Phase I of the Park is fully leased, (total of 16 production greenhouses). Tenant mix includes several well-known craft-growers deciding to go legal and several canna-investors who want to take a hands-off approach while gaining significant ROI
- PowerPlant has booked \$7M in revenues from tenant leasing in Phase I
- First tenants will begin occupancy in August-September 2020
- The company has secured all funding required to complete Phase I construction from a combination of its revenues and from existing investors, including our general contractor
- PowerPlant Park has formed a nine county delivery service and is actively searching for a flagship retail location in downtown San Francisco and begun the approval process for a drive-thru facility

Check out this link; ['PowerPlant Park' Could Make Richmond The Cannabis Capital of Contra Costa County](#); 3 minutes of video on KPIX, the coverage was the lead-in story on the 6PM evening news before 60 minutes, (over 4M viewers) and features Richmond's mayor Tom Butt and operations at the Park. PowerPlant has also had a feature article published in the San Francisco Business Times. Visit us at Instagram, Facebook and LinkedIn and at [www.powerplantpark.com](http://www.powerplantpark.com).

